

MINUTES: CHICAGO TRANSIT BOARD COMMITTEE ON FINANCE, AUDIT, AND BUDGET

June 8, 2011

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "6/8/2011", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Chairman Silva, Peterson, Grimshaw, Bouman, Robinson, McClain, Chandler. There was a quorum of seven members present at roll call.

MINUTES: Chairman Silva asked for a motion to approve the April 15 2011 committee minutes. Mr. Robinson moved for approval and the motion was seconded by Mr. Chandler. The motion was approved with seven yes votes.

AUDIT REPORT: Chief Financial Officer Karen Walker, staff, and consultants presented the authority's 2010 Financial Audit.

FINANCE REPORT: Chief Financial Officer Karen Walker presented the Finance Report. The report is available at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Board Presentations", "June 8, 2011 Board Presentations", "Financial Report".

COMMITTEE ACTION: After extensive review by the committee, Chairman Silva asked for a motion to place the following items on the omnibus for approval. Ms. Grimshaw moved for approval and the motion was seconded by Mr. Bouman. The motion passed with seven yes votes.

- 1 An ordinance authorizing a co-promotional trade agreement with the Bank of America, National Association for the 2011 Chicago Marathon.
- 2 An ordinance authorizing the purchase of property and excess insurance coverage.
- 3 An ordinance authorizing a lease of retail concession space located at 430 S. Halsted Street, Chicago, Illinois (Blue Line).
- 4 An ordinance authorizing a lease of retail concession space located at 1906 South Central Park, Chicago, Illinois (Pink Line).
- 5 An ordinance authorizing a lease of retail concession space located at 800 E. 63rd Street, Chicago, Illinois (Green Line).
- 6 An ordinance authorizing the acquisition of a permanent easement and the acceptance of a right of entry agreement for certain property located on the south side of Greenleaf Street, Evanston, Illinois (Purple Line).
- 7 An ordinance authorizing a license agreement for bus turnaround at the East Side Plaza, 3554 East 118th Street, Chicago, Illinois.
- 8 An ordinance amending Ordinance No. 011-9 authorizing the purchase of information technology services from multiple vendors referred to as technology resource acquisitions for programs of Regional Transit ("Transport") for a period of three years with two one-year options (Category One).

- 9 An ordinance authorizing the use of online reverse auctions as permitted under state law.
- 10 Contract Number B09OP00393: unit price \$1,000,000.00
- 11 Contract Number B10OP00066: unit price \$580,000.00
- 12 Contract Number B10OP01211: unit price \$335,000.00
- 13 Contract Number C06FT100336915: (\$370,418.80) revenue generating
- 14 Contract Number C03FR1745: (\$493,932.57) revenue generating
- 15 Contract Number C11FC101074982: \$304,411.00
- 16 Contract Number B10OP03567: unit price \$1,600,000.00
- 17 Contract Number C11RT101139006: \$417,031.29
- 18 Contract Number B11OP00699: unit price \$180,000.00
- 19 Contract Number C03FR1606: \$357,386.45
- 20 Contract Number C11FI01115365: \$30,000,000.00
- 21 Contract Number B11OP80232: unit price \$300,000.00
- 22 Contract Number B09OP03786: \$3,123,189.00
- 23 Contract Number B08OP01125: \$49,918.20

MOTION TO ADJOURN: Mr. Silva asked for a motion to adjourn. Mr. Peterson moved to adjourn and the motion was seconded by Mr. Robinson. The motion was approved by unanimous voice vote.