

ORDINANCE NO. 003-84

AN ORDINANCE AMENDING
ORDINANCE 002-166 THE FISCAL
YEAR 2003 CAPITAL IMPROVEMENT
PROGRAM, PREVIOUSLY AMENDED
BY ORDINANCE 003-10 AND
ORDINANCE 003-64

WHEREAS, On November 13, 2002, the Chicago Transit Board adopted Ordinance 002-166, which approved the Fiscal Year 2003 Capital Improvement Program and authorized submittal of grant applications and related materials; and

WHEREAS, On January 8, 2003, the Chicago Transit Board adopted Ordinance 003-10, which amended Ordinance 002-166, the Fiscal Year 2003 Capital Improvement Program and authorized submittal of grant applications and related materials; and

WHEREAS, On May 7, 2003, the Chicago Transit Board adopted Ordinance 003-64, which amended Ordinance 002-166, the Fiscal Year 2003 Capital Improvement Program and authorized submittal of grant applications and related materials; and

WHEREAS, The Illinois Department of Transportation, which provides non-federal financial assistance for transportation projects, will release funding for Fiscal Year 2004 on July 1, 2003; and

WHEREAS, In addition to the funding level changes, the reprogramming of certain previously authorized capital projects can more productively utilize available capital funding as described in staff memorandum dated June 4, 2003; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. Ordinance 002-166, which approved the fiscal year 2003 Capital Improvement Program, is hereby amended by striking \$543,337,957, and inserting thereof \$561,080,631.v

SECTION 2. Ordinance 002-166 remains in full force and effect in all other respects.

SECTION 3. Ordinance 003-10 remains in full force and effect in all other respects.

SECTION 4. Ordinance 003-64 remains in full force and effect in all other respects.

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SECTION 5. The Chairman or her designee or the President or his designee is authorized to reprogram excess capital funds and/or redefine the scope of current capital funded projects and to take all other steps necessary to effectuate these changes which are set forth in staff memorandum dated June 4, 2003.

SECTION 6. This ordinance shall be in full force and effect after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

July 2, 2003

July 2, 2003