

ORDINANCE NO. 003-87

AN ORDINANCE AUTHORIZING THE
ACQUISITION OF PROPERTY LOCATED AT
1717 WEST WASHINGTON BOULEVARD,
CHICAGO, ILLINOIS, FROM THE CITY OF
CHICAGO

WHEREAS, The Illinois General Assembly has found and declared that it is necessary and in the public interest to create a municipal corporation for public ownership and operation of a transportation system in the Metropolitan Area of Cook County; and

WHEREAS, The Metropolitan Transit Authority Act, at 70 ILCS 3605/6, established the Chicago Transit Authority ("Authority") to acquire, construct, own, operate and maintain a public service transportation system in said area; and

WHEREAS, The Authority is the owner of property located at 1719 West Washington Boulevard, Chicago, Illinois; and

WHEREAS, The Authority has undertaken a project to construct a new electric substation at this location to accommodate the increased power requirements for operation of rapid transit service; and

WHEREAS, A portion of the Authority's rapid transit elevated structure currently extends over and upon an adjacent parcel of property located at 1717 West Washington Boulevard, Chicago, Illinois, which is owned by the City of Chicago ("City"); and

WHEREAS, The subject property is an irregularly shaped parcel of vacant land, which has 19 feet of frontage on West Washington Boulevard, includes approximately 2,200 square feet, and includes two parcels of air rights which extend over the east boundary of the Property ("City Property"); and

WHEREAS, In order to comply with City of Chicago building and zoning regulations, the Authority is required to be the owner, in fee, of the entire parcel of property, which shall be required for the construction of the new electric substation; and

WHEREAS, The City has agreed to transfer the City Property to the Authority to permit the Authority to construct an electric substation at this location, subject to the approval of the City Council of the City of Chicago; and

WHEREAS, Staff has negotiated a fee of one dollar (\$1.00) for the acquisition of property located at 1717 West Washington Boulevard, Chicago, Illinois, owned by the City of Chicago; and

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WHEREAS, Pursuant to Section 54.3-3 of the Regulations Governing Purchase and Sales Transactions, contracts between units of government are not subject to a competitive bid process; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. That the Chicago Transit Board of the Chicago Transit Authority hereby approves the acquisition of the fee simple interest of property located at 1717 West Washington Boulevard, Chicago, Illinois, legally described on Exhibit A and depicted on Exhibit B, from the City of Chicago for the negotiated purchase price of one dollar (\$1.00).

SECTION 2. That the Chairman of the Chicago Transit Board, or her designee, is hereby authorized to execute all documents required to effectuate the acquisition of the subject property by the Authority, subject to receipt of clear and merchantable title.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

July 2, 2003

Assistant Secretary

July 2, 2003