

ORDINANCE NO. 003-114

AN ORDINANCE AUTHORIZING THE  
EXERCISE OF A CONTRACT OPTION FOR  
MAGNETIC POLYESTER FARE CARDS, ROLL  
PAPER TICKET STOCK, AND SINGLE DIE  
CUT PAPER TICKET STOCK

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WHEREAS, In December 2000, the Authority entered into contract B01OP00154 with Electronic Data Magnetix, Inc., Ordinance No. 000-143, for magnetic polyester fare cards, roll paper ticket stock, and single die cut paper ticket stock for a period of three years, to be used with the CTA Automatic Fare Collection System; and

WHEREAS, The contract with Electronic Data Magnetix, Inc., also contained an option provision for a fourth year; and

WHEREAS, The current contract will expire in December 2003; and

WHEREAS, After surveying the market, staff has determined that CTA will save in excess of \$260,000.00 if the fourth-year option is exercised; and

WHEREAS, Staff recommends that it is in the Authority's best interest to exercise the option with Electronic Data Magnetix, Inc.; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD  
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. That the Vice-Chairman of the Board, or his designee, is hereby authorized to execute such documents with Electronic Data Magnetix, Inc., necessary to effectuate the exercise option under Requisition B01OP00154.

SECTION 2. That the Transit Board hereby authorizes the addition of six hundred fifty thousand dollars (\$650,000.00) for the cost of this option, for a total contract value of \$7,550,000.00.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

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Vice Chairman

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Assistant Secretary

September 4, 2003

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