

ORDINANCE NO. 003-118

AN ORDINANCE AUTHORIZING  
CONSENT TO THE TEMPORARY  
SUBLICENSE OF THE PROPERTY  
LOCATED AT THE SOUTHEAST  
CORNER OF EAST 52ND STREET  
AND SOUTH COTTAGE GROVE  
AVENUE, CHICAGO, ILLINOIS, TO  
S/BIZ, LLC

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WHEREAS, The Chicago Transit Authority ("Authority") is the owner of certain property located at the southeast corner of East 52nd Street and South Cottage Grove Avenue, commonly known as 5201-33 South Cottage Grove Avenue in Chicago, Illinois ("Authority Property"); and

WHEREAS, Ordinance Number 003-13, passed by the Authority on January 8, 2003, authorized entry into a month-to-month license, effective March 1, 2003, of the Authority Property to the University of Chicago Hospitals and Health System ("Hospital") for off-street parking for employees of the Hospital and of the University of Chicago, their contractors, and Hospital visitors and patients at a rental rate of nine thousand seven hundred dollars (\$9,700) per month ("License"); and

WHEREAS, S/BIZ, LLC, a production company, intends to use the Illinois National Guard Armory ("Armory") located at 5200 South Cottage Grove Avenue, Chicago, Illinois, to stage an event; and

WHEREAS, In conjunction with this event, S/BIZ, LLC, requires use of a large tract of property in the immediate vicinity of the Armory to park vehicles belonging to the Illinois National Guard which will be temporarily displaced; and

WHEREAS, S/BIZ, LLC, has requested the right to use the Authority Property for parking of displaced Illinois National Guard vehicles on a month-to-month basis for no more than three months in conjunction with its use of the Armory; and

WHEREAS, The Hospital wishes to delay its use of the Authority Property for parking purposes and has requested that the Authority permit S/BIZ, LLC, to sublicense the Authority Property on a month-to-month basis for no more than three months; and

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WHEREAS, The Hospital will remain responsible to the Authority under the License between the Hospital and the Authority for all obligations set forth therein, including but not limited to the payment of rent and indemnification of the Authority for any claims or damages in the event S/BIZ, LLC, should default on its obligations under the proposed sublicense; and

WHEREAS, The License provides that the Authority must give its prior written consent to any sublicense; and

WHEREAS, After termination of the Sublicense, it is the intention of the Authority and the Hospital that the month-to-month License will continue until terminated as provided therein; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD  
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. That the Vice Chairman of the Chicago Transit Authority Board, or his designee, is hereby authorized to execute the Consent to Temporary Sublicense, substantially in the form attached as Exhibit C, by The University of Chicago Hospitals and Health System, as sublicensor, to S/BIZ, LLC, as sublicensee, for the Authority Property located at 5201-33 South Cottage Grove Avenue, Chicago, Illinois, legally described on Exhibit A and depicted on Exhibit B.

SECTION 2. All terms and conditions of the License dated March 1, 2003, shall remain in effect and the Hospital shall remain liable for the obligations under the License during the term of the Sublicense.

SECTION 3. This Ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

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Vice Chairman

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Assistant Secretary

September 4, 2003

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