## ORDINANCE NO. 003-124

AUTHORIZING LICENSE AGREEMENTS FOR THE INSTALLATION AND OPERATION OF CTA COMMUNICATIONS ANTENNAS AND ASSOCIATED EQUIPMENT AT 875 NORTH MICHIGAN AVENUE, AND 200 EAST RANDOLPH STREET, CHICAGO, ILLINOIS

WHEREAS, The Metropolitan Transit Authority Act, at 70 ILCS 3605/6, established the Chicago Transit Authority ("Authority") to acquire, construct, own, operate and maintain a public service transportation system in the Metropolitan Area of Cook County; and

WHEREAS, The Authority's operations are aided by communications systems, some of which function by means of the installation of antennas and associated equipment ("CTA CommEquipment") at the roof and penthouse areas, and associated equipment spaces, of tall buildings in Chicago; and

WHEREAS, The Authority currently has CTA CommEquipment installed at 333 South Wabash; and

WHEREAS, Staff recommends that the CTA CommEquipment be transferred to 875 North Michigan Avenue (John Hancock Building) and 200 East Randolph (AON Building), Chicago, Illinois; and

WHEREAS, The installation of the CTA CommEquipment at these sites will improve the performance of the CTA CommEquipment compared to the existing location that CTA CommEquipment is installed; and

WHEREAS, 875 North Michigan is owned by SRI Michigan Avenue Venture, LLC, a Delaware limited liability company ("Owner"); and

WHEREAS, 200 East Randolph is owned by Wells REIT - Chicago Center, Chicago, LLC, an Illinois limited liability company; and

WHEREAS, The staff has negotiated an agreement for installation and operation of CTA CommEquipment at the two sites; now therefore:

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## BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. That the Vice Chairman of the Chicago Transit Board, or his designee, is hereby authorized to execute license agreements with the owners of 875 North Michigan and 200 East Randolph, Chicago, Illinois, as defined in the whereas clause of this ordinance, for installation and operation of CTA CommEquipment at 875 North Michigan and 200 East Randolph, Chicago, substantially in conformance with Exhibits A and B attached hereto.

SECTION 2. The agreement fee for the 875 North Michigan site shall not exceed \$2,800/month with a 3% annual escalation fee. The agreement shall be for an initial term of 39 months with six renewal terms of 36 months each.

SECTION 3. The agreement fee for the 200 East Randolph site shall not exceed \$2,800/month with a 3% annual escalation fee. The agreement shall be for an initial term of 36 months with six renewal terms of 36 months each.

SECTION 4. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Vice Chairman

Assistant Secretary

September 4, 2003

September 4, 2003