

ORDINANCE NO. 003-133

AN ORDINANCE AUTHORIZING
AN AMENDMENT TO CONTRACT
APPROVED BY THE CHICAGO
TRANSIT BOARD

WHEREAS, Contracts originally approved by the Chicago Transit Board now require approval of contract amendments; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of said Board, or her designee, is authorized to approve the following amendment:

- 1.1 Contract C03FI1549 - Willis of Illinois, Inc.
Original Ordinance No. 003-107
Description: Broker/Administrator Services for an Owner Controlled Insurance (OCIP) Wrap-up Program for the following projects: Rehabilitate Red Line-Dan Ryan, Expand Capacity-Brown Line, and the continuation of Rehabilitate Blue Line Cermak (Douglas Branch).
This amendment provides for the implementation of a Phase II OCIP wrap-up insurance program for the rehabilitate Red Line-Dan Ryan project at a not-to-exceed amount of \$5,000,000.00 for premium coverage. Willis of Illinois, Inc., shall not receive any additional compensation for passing through insurance premium payments above the fixed administrative fee provided in Phase I.
Addition: - \$5,000,000.00 (not to exceed)
Revised contract amount - \$5,860,690.00

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

October 7, 2003

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