

ORDINANCE NO. 005-106

AN ORDINANCE DESIGNATING
FIRMS THAT ARE APPROVED
TO ACT AS FINANCIAL ADVISORS

WHEREAS, It is in the interest of the Authority to obtain the services of qualified financial advisor firm or firms in order to advise the Authority in financing techniques, alternatives and strategies to fund its Capital Improvement Programs; and

WHEREAS, Pursuant to Request for Letters of Interest and Qualifications ("LIQ") B05OP01521, the Authority solicited Letters of Interest and Qualifications from financial advisor firms; and

WHEREAS, These firms were required to provide client references, information on staff experience and other relevant information; and

WHEREAS, Staff evaluated interested financial advisors based on the criteria stated in the LIQ; and

WHEREAS, The LIQ stated that a list of all qualified advisor firms would be submitted to the Chicago Transit Board for its approval; and

WHEREAS, The LIQ also stated that advisor firms on the Board-approved list will be selected on an as-needed basis; and

WHEREAS, It is in the interest of the Authority to designate a list, effective as of the effective date of this ordinance, of Authority-approved financial advisors; now therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby adopts the attached list of firms, set forth in Attachment A of this ordinance, as approved to do business with the Authority as financial advisors. The list cancels and supersedes the previous list of firms approved to act as financial advisors. The firms listed shall be effective from the date of this ordinance, until such time as the Chicago Transit Board replaces the list.

SECTION 2. The Treasurer is authorized to select financial advisor firms from the Attachment A list on an as-needed basis. The Treasurer is authorized to negotiate and execute financial advisor service agreements with such firms. Such agreements shall be in a form acceptable to the Treasurer, General Counsel, President, and Chairman.

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SECTION 3. This ordinance shall be effective from and after its passage.

APPROVED:

PASSED:

Chairman

July 13, 2005

Assistant Secretary

July 13, 2005

ATTACHMENT A

B05OP01521

Professional Financial Advising Services on an as-needed basis, until such time as the CTA Board replaces the list.

1. A.C. Advisory, Inc.
2. Backstrom, McCarley, Berry & Co.
3. Columbia Capital Management
4. First Albany Capital
5. Gardner, Underwood & Bacon, LLC
6. Image
7. Kirkpatrick, Pettis, Smith, Polian, Inc.
8. Mesirow Financial, Inc.
9. Morgan Keegan
10. Public Financial Management, Inc.
11. Public Financial Management, Inc. (Alternate)
12. Scott, Balice Strategies