ORDINANCE NO. 016-1

AN ORDINANCE AUTHORIZING THE SALE OF AUTHORITY PROPERTY LOCATED AT THE REAR OF 877 NORTH HERMITAGE AVENUE, CHICAGO, ILLINOIS

WHEREAS, The Chicago Transit Authority ("Authority") discontinued transit operations along a portion of the rail line then known as the Logan Square Line from West Washington Street to North Moorman Street, Chicago, Illinois, in the early 1960's; and

WHEREAS, The Chicago Transit Board, by Ordinance No. 64-8, passed on January 2, 1964, and Ordinance No. 64-45, passed on March 12, 1964, authorized the removal of the abandoned elevated structure along this portion of the Logan Square Line and declared the right-of-way property as surplus and eligible for sale; and

WHEREAS, The majority of the surplus Logan Square Line right-of-way parcels ("Backlots") were made available for sale in the 1960's and sold to adjacent property owners; and

WHEREAS, The Backlots are small parcels of property and typically of value only to the adjacent owners; and

WHEREAS, Chicago Transit Board Ordinance No. 87-89, dated August 5, 1987, declared the sale of the Backlots to be disadvantageous for competitive bidding and authorized the sale of the remaining Backlots; and

WHEREAS, The Authority is the owner of the Backlot parcel located at the rear of 877 North Hermitage Avenue, Chicago, Illinois ("Property"); and

WHEREAS, The owners of the property at 877 North Hermitage Avenue, Maria Kanarek and Jozef Kanarek ("Adjacent Property Owners"), have requested permission to purchase the Property; and

WHEREAS, Said Property is vacant, has approximate dimensions of 27' x 25' and includes 675 square feet; and

WHEREAS, The Property has not been used for transit operations purposes since the 1960's; and

WHEREAS, Staff has commissioned a real estate appraisal of the Property, which established the current market value to be Seventy Thousand Dollars (\$70,000.00); and

WHEREAS, The Adjacent Property Owners have agreed to pay the Authority Seventy-Two Thousand Dollars (\$72,000.00) to purchase the Property; and

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WHEREAS, The Metropolitan Transit Authority Act, 70 ILCS 3605/8, provides for the sale of property no longer useful for the purposes of the Authority; now therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Transit Board of the Chicago Transit Authority hereby authorizes the sale of certain Authority property located at the rear of 877 North Hermitage Avenue, Chicago, Illinois, legally described and depicted on Exhibit A hereto, to Maria Kanarek and Jozef Kanarek, for the negotiated sale price of Seventy-Two Thousand Dollars (\$72,000.00).

SECTION 2. The Chairman of the Chicago Transit Board, or his designee, is further authorized to execute all documents necessary to complete the sale of the property as contemplated herein.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

January 13, 2016

January 13, 2016