ORDINANCE NO. 001-96

AN ORDINANCE CONSENTING TO THE PROPOSED DESIGNATION OF A PORTION OF 152 - 158 WEST ILLINOIS STREET, CHICAGO, ILLINOIS FOR LANDMARK DESIGNATION

WHEREAS, On June 7, 2000, the Commission on Chicago Landmarks (the "Landmarks Commission") made a preliminary recommendation of landmark designation of 500 North LaSalle Street, as well as certain adjacent Authority property, Chicago, Illinois; and

WHEREAS, The Authority does not own the 500 North LaSalle Street property; and

WHEREAS, The Authority property involved in the proposed designation is commonly known as 152-158 West Illinois Street, Chicago, Illinois, which is improved by a one story garage and a three story substation facility, ("the CTA Property"); and

WHEREAS, On August 14, 2000, the Landmarks Commission requested the Authority's consent to the landmark designation which initially included the 500 North LaSalle Street property and that portion of the CTA Property which included the one story garage facility; and

WHEREAS, The Landmarks Commission has since revised the proposed landmark designation to only the 500 North LaSalle Street property and a portion of the CTA Property which includes only the east part of the substation facility, which part is depicted on Exhibit A as Area A, and legally described on Exhibit B; and

WHEREAS, The proposed consent would allow landmark designation by the City Council of Chicago of Area A of the CTA Property as a non-contributing structure, thereby permitting demolition but reserving all the development rights attributable to the CTA Property for the benefit of the Authority. The only restriction is that any improvements on the east part of the substation would be subject to design review by the Landmarks Commission; and

WHEREAS, The proposed landmark designation does not conflict with the Authority's objectives for the CTA Property; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby consents to the proposed landmark designation of the portion of the CTA Property at 152-158 West Illinois Street, Chicago, Illinois, depicted on Exhibit A as Area A, and legally described on Exhibit B, attached hereto and by this reference made a part hereof.

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SECTION 2. That the Chairman of the Board, or her designee, is hereby authorized to execute the Indication to Consent to the Proposed Designation of LaSalle Street Cable Car Powerhouse, labeled Exhibit D, attached hereto and by this reference made a part here of and all other documents necessary to effectuate the consent.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

June 6, 2001

June 6, 2001