AN ORDINANCE AUTHORIZING AN AMENDMENT TO CONTRACT APPROVED BY THE CHICAGO TRANSIT BOARD

WHEREAS, Contracts originally approved by the Chicago Transit Board now require approval of contract amendments; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of said Board, or her designee, is authorized to approve the following amendment:

1.1 Contract C00FI7902-Near North Insurance Brokerage, Inc.

Original Ordinance No. 001-37

Amendment No. 1 provides for the implementation of Phase II of an owner controlled insurance (OCIP) wrap-up program for the Blue Line Douglas Branch Renovation, which covers the cost of insurance premiums.

Addition: \$12,386,425.00

Revised contract amount - \$12,926,425.00

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

APPROVED:	PASSED:	
Chairman	Assistant Secretary	
July 11, 2001	July 11, 2001	