AN ORDINANCE AUTHORIZING A TIME EXTENSION TO CONTRACT APPROVED BY THE CHICAGO TRANSIT BOARD

WHEREAS, Contracts originally approved by the Chicago Transit Board now require approval of a contract time extension; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of said Board, or her designee, is authorized to approve the following contract time extension:

1.1 Contract B99OP01338 - All twenty-six (26) proposers listed below Original Ordinance No. 99-175

This time extension will allow for the evaluation of responses and the recommendation of qualified firms. Staff recommends the extension of current agreements with all firms listed below for a period of up to two (2) months.

Addition - Time Extension of Two Months Revised contract amount - Future Investments

PROPOSERS

 South Shore Bank Bank One Capital Markets SBK Brooks Cole Taylor Bank Banco Popular Banco Popular Markets Amalgamated Bank SEI Investments Merrill Lynch Highland Community Bank UBS Paine Webber Bank One Capital Markets Aalgamated Markets Amalgamated Bank SEI Investments Highland Community Bank D.H. Brush 	Seaway National Bank State Bank of India Prudential Securities Foster Bank Nesbitt Burns
9. Mutual Bank 20. Fifth/Third Bank (Old Kent Bank)	

SECTION 2: This ordinance shall be in full force and effect from and after its passage.

APPROVED:	PASSED:
Chairman	Assistant Secretary
December 5, 2001	December 5, 2001