ORDINANCE NO. 95-6

AN ORDINANCE AUTHORIZING ASSIGNMENT OF CONTRACT FOR UNDERFLOOR WHEEL REPROFILING MACHINE AT SKOKIE SHOPS

WHEREAS, By Ordinance numbered 94-86, passed July 13, 1994, the Transit Board authorized contract C94FI 06028 with Hoesch Maschinenfabrik Deutschland AG ("Hoesch") to furnish and install an underfloor wheel reprofiling machine at Skokie Shops; and

WHEREAS, Hoesch has advised the Authority that due to ownership changes occurring after award of the contract it was necessary for them to negotiate an agreement with Hegenscheidt Corporation to manufacture the specified underfloor wheel reprofiling machine; and

WHEREAS, The Authority's Law Department staff have reviewed the proposed agreement between Hoesch and Hegenscheidt and have concurred with its terms and conditions; and

WHEREAS, It would be in the best interests of the Authority to enter into an Assignment and Assumption of Contract to complete the manufacture and installation of this equipment; and

WHEREAS, Section 54.11 of the Regulations Governing Purchase and Sales Transactions provides that contracts shall not be assigned by the successful bidder without authorization of the Transit Board; now, therefore:

> BE IT ORDAINED BY CHICAGO TRANSIT BOARD OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. That the Chicago Transit Board hereby authorizes the assignment of contract C94FI 06028 to furnish and install an underfloor wheel reprofiling machine at Skokie Shops by Hoesch Maschinenfabrik Deutschland AG to Hegenscheidt Corporation in the amount of eight hundred eighty two thousand and no/100 dollars (\$882,000.00) under requisition FI-06028.

SECTION 2. That the Chairman of the Board, or her designee, is hereby authorized to execute such documents as necessary to effectuate this assignment.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

January 10, 1996

PASSED Secretary

January 10, 1996