

ORDINANCE NO. 96-14

AN ORDINANCE AUTHORIZING
EXERCISE OF CONTRACT OPTION
FOR RENTAL OF HIGH SPEED
COPIERS AND A CONTRACT
EXPENDITURE INCREASE

WHEREAS, In February 1994 the Authority entered into contract B93OP 00350 with Xerox Corporation for the rental of high speed copiers for a two year period at an expenditure not to exceed \$270,000 and with an option for a third year that was unfunded; and

WHEREAS, Reprographics Department has made significant changes in the type of copiers available for use within the Authority and have implemented procedures that have allowed for greater efficiencies which resulted in a surplus of funds; and

WHEREAS, The surplus of funds will cover costs for approximately eight months of the third year option; and

WHEREAS, Staff has requested that an additional fifty thousand dollars (\$50,000) be added to this contract to cover the remaining costs for the third year option; now, therefore:

BE IT ORDAINED BY CHICAGO TRANSIT BOARD
OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. That the Chairman of the Board, or her designee, is hereby authorized to execute such documents as necessary to effectuate the exercise of the third year option for the rental of high speed copiers from Xerox Corporation under requisition B93OP 00350.

SECTION 2. That the Transit Board hereby approves the addition of fifty thousand dollars (\$50,000) to contract B93OP 00350 for the rental of high speed copiers for a total contract value of \$320,000.00.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:


Chairman

PASSED:


Secretary

February 14, 1996

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