ORDINANCE NO. 98-86

AN ORDINANCE ELECTING VALERIE B. JARRETT CHAIRMAN OF THE CHICAGO TRANSIT BOARD

WHEREAS, Section 22 of the Metropolitan Transit Authority Act provides for the election by the Chicago Transit Board of a Chairman and authorizes the Board to fix the salary of the Chairman; now, therefore:

BE IT ORDAINED BY CHICAGO TRANSIT BOARD OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. That Valerie B. Jarrett is hereby elected Chairman of the Chicago Transit Board for a term of three years or her term in office, whichever is shorter.

SECTION 2. That the salary of Valerie B. Jarrett as Chairman of the Chicago Transit Board is hereby fixed at the sum of Twenty-Five Thousand Dollars (\$25,000) per annum in addition to her salary as a member of the Transit Board.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

October 9, 1998

October 9, 1998

Assistant Secretary