

ORDINANCE NO. 006-3

AN ORDINANCE AUTHORIZING AN
AGREEMENT WITH DEARBORN VILLAGE
MASTER ASSOCIATION FOR RESIDENTIAL
PARKING BENEATH THE ORANGE LINE
ELEVATED STRUCTURE LOCATED SOUTH
OF 18th STREET BETWEEN SOUTH CLARK
STREET AND SOUTH FEDERAL STREET,
CHICAGO, ILLINOIS

WHEREAS, The Chicago Transit Authority ("Authority") operates and maintains right-of-way property located south of West 18th Street between South Clark Street and South Federal Street, Chicago, Illinois ("Premises") pursuant to an Operation and Maintenance Agreement between the City of Chicago and the Authority dated June 26, 1968; and

WHEREAS, The Dan Ryan rapid transit route was operated along an overhead structure erected on the Premises until 1993 when the elevated structure on the Premises began to serve the Orange Line rapid transit route; and

WHEREAS, The Premises includes a rectangular shaped right-of-way lot with dimensions of 65 feet x 165 feet totaling approximately 10,725 square feet; and

WHEREAS, The Premises are immediately adjacent to the Dearborn Village Condominiums and have been improved by the condominium developer with paving, wrought iron fences and landscaping; and

WHEREAS, Staff has negotiated a parking agreement with Dearborn Village Master Association, based on an independent real estate appraisal, at a monthly fee of \$2,133.12; and

WHEREAS, The effective date of the permit is January 2005 and the agreement will continue from year to year thereafter unless otherwise terminated; and

WHEREAS, An agreement would provide for increased non-farebox revenue from the Premises; and

WHEREAS, Section 54.3-5 of the Authority's Regulations Governing Purchase and Sales Transactions provides that competitive bidding is not required in circumstances where the Chicago Transit Board finds it to be disadvantageous; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

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SECTION 1. Based upon the facts presented, the Chicago Transit Board finds competitive bidding to be disadvantageous.

SECTION 2. That the Chairman of the Chicago Transit Board, or her designee, is hereby authorized to execute a parking agreement, which can be renewed annually at the sole discretion of the Authority, between the Chicago Transit Authority and Dearborn Village Master Association for right-of-way property located immediately south of 18th Street (depicted on Exhibit A), at a monthly fee of \$2,133.12, in substantially the form attached as Exhibit B hereto.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

January 11, 2006

January 11, 2006