ORDINANCE NO. 007-69

AN ORDINANCE AUTHORIZING AN INTERGOVERNMENTAL AGREEMENT WITH THE CITY OF CHICAGO TO CREATE A PARKING AREA AT 1300 NORTH MILWAUKEE, CHICAGO, ILLINOIS

WHEREAS, In 1945 the City of Chicago ("City") Chicago City Council granted the Authority the exclusive right to acquire, construct, maintain and operate certain facilities for local transportation purposes within the City of Chicago; and

WHEREAS, City property bounded by Wood Street on the north, Paulina Street on the south, an alley on the east and CTA's Blue Line retaining wall on the west (hereinafter known as 1300 North Milwaukee) was included as part of the 1945 City ordinance; and

WHEREAS, 1300 North Milwaukee is part of the CTA's Blue Line right-ofway and is often difficult to maintain; and

WHEREAS, In an effort to provide the community with a cleaner neighborhood and to provide it with additional parking, the City asked to take possession of the site for a minimum of 4 years; and

WHEREAS, In return for obtaining possession, the City, at its expense, agreed to black top and stripe the site and provide metered parking for the community; and

WHEREAS, The City will receive the meter proceeds; and

WHEREAS, The City will indemnify the Authority for its operation of the parking lot; and

WHEREAS, The rights of the parties are set forth in an intergovernmental agreement; now therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman, or her designee, is authorized to enter into an intergovernmental agreement with the City of Chicago whereby the City will construct and operate a metered parking lot on the Authority Blue Line right-of-way, bounded by Wood Street on the north, Paulina Street on the south, an alley on the east, and the Authority's Blue Line retaining wall on the west. The property is more particularly described on Exhibit A attached hereto.

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SECTION 2. The intergovernmental agreement shall give the City possession for a minimum of 4 years. The City shall receive the parking proceeds and shall indemnify the Authority for its operation of the parking lot. All other terms shall be substantially in conformance with Exhibit B attached hereto.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:	PASSED:
Chairman	Assistant Secretary
July 11, 2007	July 11, 2007