AN ORDINANCE AUTHORIZING TWO CONSTRUCTION EASEMENTS FOR PROPERTY LOCATED AT 1544 NORTH SEDGWICK, CHICAGO, ILLINOIS

WHEREAS, The Chicago Transit Authority ("Authority") has undertaken a project to rehabilitate and renovate the Brown Line, including construction of platforms to accommodate the operation of eight-car rapid transit service and extensive repair and renovation of many of the stations ("Brown Line Capacity Expansion Project"); and

WHEREAS, An interest of real estate to be acquired by the Authority is construction easements for property located at 1544 North Sedgwick, Chicago, Illinois ("Property"); and

WHEREAS, The Property is owned by trust number 76-1236. John Aducci, Jerry Peart and S. Thomas Scarff are beneficiaries of said trust ("Owners"); and

WHEREAS, The construction easement is for a total of 800 square feet on the first and second floors of the building; and

WHEREAS, Construction by the Authority will be conducted over a 22-week period; and

WHEREAS, The proposed 22-week construction easement would permit the Authority to continue work on the Brown Line Capacity Expansion Project; and

WHEREAS, The Authority filed a lawsuit to obtain the construction easements in the case of *Chicago Transit Authority v. Cole Taylor Bank*, <u>et al.</u>, 06 L 05 1131; and

WHEREAS, The parties agreed to settle the litigation regarding the easements for twenty-five thousand dollars (\$25,000); and

WHEREAS, Staff recommends approval of the construction easement; now therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1.The Authority hereby authorizes a 22-week construction easement with the Owners of property located at 1544 North Sedgwick for twenty five thousand dollars (\$25,000), PIN #17-04-111-023-0000, for work to be performed on the Brown Line Capacity Expansion Project.

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SECTION 2. The Chairman of the Chicago Transit Board, or her designee, is hereby authorized to execute all documents required to effectuate the acquisition of the construction easement and to execute any and all additional documents to effectuate the transactions contemplated herein.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

July 11, 2007