

ORDINANCE NO. 007-156

AN ORDINANCE AUTHORIZING AN
INTERGOVERNMENTAL AGREEMENT TO
RECEIVE STATUTORY REQUIRED
CONTRIBUTIONS FROM THE CITY OF
CHICAGO AND THE COUNTY OF COOK TO THE
CHICAGO TRANSIT AUTHORITY

WHEREAS, Pursuant to the Regional Transportation Authority Act 701 ILCS 3615 *et seq.* (RTA Act), the City of Chicago ("City") contributes \$3.0 million and the County of Cook ("County") contributes \$2.0 million each year towards Chicago Transit Authority ("Authority") transit operations; and

WHEREAS, The Authority's 2007 Operating Budget includes the remittance of these financial contributions in its revenue estimates; and

WHEREAS, The agreement with the City and the County requires that the Authority indemnify both entities; and

WHEREAS, Staff recommends that the Chicago Transit Board authorize entry into an agreement with the City and the County, transferring their statutorily required cash contributions to the Authority; and

WHEREAS, The Illinois Intergovernmental Cooperation Act, 5 ILCS 220/1, authorizes agreements between units of local government; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of the Chicago Transit Board, or her designee, is authorized to enter into an intergovernmental agreement between the City, the County and the Authority for the transferring of their statutorily required cash contributions to the Authority.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

December 12, 2007

December 12, 2007