ORDINANCE NO. 008-19

AN ORDINANCE DECLARING AS SURPLUS AND ELIGIBLE FOR SALE CERTAIN CHICAGO TRANSIT AUTHORITY PROPERTY AT 948 WEST ARMITAGE AVENUE, CHICAGO, ILLINOIS

WHEREAS, The Chicago Transit Authority ("Authority") has undertaken a project to rehabilitate and renovate the Brown Line Rapid Transit Line, including construction of platforms to accommodate the operation of eight-car rapid transit service and extensive repair and renovation of many of the stations ("Brown Line Capacity Expansion Project"); and

WHEREAS, On July 11, 2001, the Chicago Transit Board passed Ordinance No. 001-116, later amended by Ordinance No. 002-26, dated February 7, 2002, by Ordinance 003-11, dated January 8, 2003, and by Ordinance No. 003-27, dated February 5, 2003, whereby the Board determined that it is necessary, desirable and convenient for the Authority to acquire rights including, but not limited to, fee simple title to and possession of the various parcels of property that will be required and necessary to complete the scheduled construction and renovation of the Brown Line rapid transit line; and

WHEREAS, Ordinance No. 004-40, dated March 11, 2004, authorized the acquisition of certain property located at 948 West Armitage Avenue, Chicago, Illinois ("Property"), as required for necessary improvements at the Armitage Station; and:

WHEREAS, Said Property contains a three-floor commercial and residential building which is currently vacant; and:

WHEREAS, Staff has determined that, as a result of changes to the design of the Armitage Station, most of the Property is no longer required for the Brown Line Capacity Expansion Project or other operational purposes; and;

WHEREAS, Section 8 of the Metropolitan Transit Authority Act, 70 ILCS 3605/8, provides for the sale of any property when no longer useful for the purposes of the Authority; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. That the Chicago Transit Board hereby declares as surplus that parcel of real estate located at 948 West Armitage Avenue, Chicago, Illinois, legally described and depicted on Exhibits A and B, attached hereto and incorporated herein by reference.

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SECTION 2. Staff is authorized to sell said real estate in conformance with the Authority's Regulations Governing Purchase and Sales Transactions. Any recommended sale of the subject parcel shall be presented to the Transit Board for final approval.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

February 13, 2008

February 13, 2008