

ORDINANCE NO. 008-27

AN ORDINANCE AUTHORIZING THE
EXERCISE OF TWO ONE-YEAR
OPTIONS TO EXTEND CONTRACT
NO. C07FI100520118 WITH F.H.P.
PASCHEN, S.N. NIELSEN & ASSOC.,
LLC TO A TOTAL AMOUNT NOT TO
EXCEED \$48,000,000.00

WHEREAS, The Chicago Transit Board awarded Contract No. C07FI100520118 to F.H.P. Paschen, S.N. Nielsen & Assoc., LLC for Job Order Construction (JOC) services for selected construction projects and facility repair work; and

WHEREAS, The Contract is a two-year base contract for the not-to-exceed sum of \$24,000,000 with two one-year options each having a value not-to-exceed \$12,000,000 for a total contract amount, including the two one-year options, not-to-exceed \$48,000,000.00; and

WHEREAS, The Chicago Transit Board approval is required prior to exercising each of the two options per Section 3 of Ordinance No. 007-116; and

WHEREAS, The Authority now requesting the approval of the options; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. Based on the statements set forth in the preamble of this ordinance, the Chicago Transit Board hereby approves the exercise of both option one and option two to extend the contract with F.H.P. Paschen, S.N. Nielsen & Assoc., LLC to September 23, 2011, for a total contract not-to-exceed amount of \$48,000,000.00.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

February 13, 2008

February 13, 2008