ORDINANCE NO. 008-55

AN ORDINANCE AUTHORIZING A LEASE FOR CERTAIN CTA PINK LINE RIGHT OF WAY PROPERTY, LOCATED NORTH OF CERMAK ROAD BETWEEN 49<sup>TH</sup> AVENUE AND 50<sup>TH</sup> AVENUE, CICERO, ILLINOIS

WHEREAS, The Chicago Transit Authority ("Authority") owns certain vacant right-of-way property along the Pink Line located on the north side of Cermak Road between 49<sup>th</sup> Avenue and 50<sup>th</sup> Avenue, Cicero, Illinois ("Property"); and

WHEREAS, The Authority's Property is a rectangular parcel of property with approximately fifteen feet of frontage on 50<sup>th</sup> Avenue and includes 5,475 square feet; and

WHEREAS, La Chiquita Supermarket owned by Supermercado La Chiquita Cermak, Inc. ("La Chiquita") is located at 4926 West Cermak Road, Cicero IL, immediately south of the Property; and

WHEREAS, Upon site inspection, Authority staff determined that La Chiquita improved the Property by installing asphalt and striping parking spaces and was utilizing the Property for vehicular parking; and

WHEREAS, The cost of capital improvements to the Property made by La Chiquita is \$28,000; and

WHEREAS, Staff has negotiated a two-year lease with three 1-year options with La Chiquita with an annual rent of \$9,900.00, subject to annual CPI increases; and

WHEREAS, The lease will permit the Authority 24 hours access to the Property for operations and maintenance; and

WHEREAS, La Chiquita will be responsible to provide the Authority with appropriate insurance coverage and indemnification during the term of the lease; and

WHEREAS, La Chiquita is the only property owner immediately adjacent to the Property; and

WHEREAS, Section 54.3-5 of the Regulations Governing Purchase and Sales Transactions provides for the award of contracts in those situations where the Transit Board determines that competitive bidding would be disadvantageous, now, therefore:

## BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board of the Chicago Transit Authority hereby declares that competitive bidding for the lease of certain Authority Pink Line right-of-way property located on the north side of Cermak Road between 49<sup>th</sup> Avenue and 50<sup>th</sup> Avenue, Cicero, Illinois, would be disadvantageous to public bidding.

SECTION 2. The Chairman of the Chicago Transit Board, or her designee, is hereby authorized to enter into a lease between the Chicago Transit Authority, as Lessor, and Supermercado La Chiquita Cermak, Inc., as Lessee, for certain Authority property located on the north side of Cermak Road between 49<sup>th</sup> Avenue and 50<sup>th</sup> Avenue, Cicero, Illinois legally described on Exhibit A and depicted on Exhibit B, attached hereto. Said lease shall be for a term of two years with three 1-year options. The initial annual rent shall be \$9,900.00 with annual increases based on the CPI.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:	PASSED:
Chairman	Assistant Secretary
April 10, 2008	April 10, 2008