

ORDINANCE NO. 008-79

AN ORDINANCE AMENDING  
ORDINANCE 007-131 THE FISCAL  
YEAR 2008 CAPITAL IMPROVEMENT  
PROGRAM

WHEREAS, On November 7, 2007, the Chicago Transit Board adopted Ordinance 007-131, which approved the Fiscal Year 2008 Capital Improvement Program and authorized submittal of grant applications and related materials; and

WHEREAS, On March 12, 2008, the Chicago Transit Board adopted Ordinance 008-032, which amended the Fiscal Year 2008 Capital Improvement Program; and

WHEREAS, The Federal Transit Administration (FTA), which provides federal financial assistance for transportation projects, has released funding levels for Fiscal Year 2008 under the Unified Work Program (UWP) and the Job Access and Reverse Commute (JARC) Program; and

WHEREAS, The Chicago Area Transportation Study (CATS) as the designated Metropolitan Planning Organization (MPO) for the Northeastern Illinois Region has evaluated the anticipated UWP funding levels and provided a recommended distribution including \$923,400 for projects specific to the Chicago Transit Authority; and

WHEREAS, The Regional Transportation Authority (RTA) has developed a regional plan for use of available JARC funds for the Northeastern Illinois Region and provided a distribution including \$5,798,402 for projects specific to the Chicago Transit Authority; and

WHEREAS, The City of Chicago (City), which administers Tax Increment Financing (TIF) Districts within the CTA service area, is prepared to make available \$4,400,000 of Howard TIF funds and \$22,200,000 of Central Area TIF funds to CTA in support of transit projects within those districts; and

WHEREAS, The United States Department of Homeland Security (DHS), which administers federal financial assistance for measures that enhance transit security, is prepared to make additional federal grant funds of \$1,481,871 available to CTA under the Rail and Transit Security Grant Program; and

WHEREAS, The use of UWP and JARC funds carries certain responsibilities, including the provision of local share; and

ORDINANCE NO. 008-79  
(Continued) -2

WHEREAS, CTA will use \$7,163,057 of available bond proceeds to support capital projects; and

WHEREAS, Adjustment of the funding level for certain previously authorized capital projects can more productively utilize available capital funding as described in staff memorandum dated May 28, 2008; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD  
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. Ordinance 007-131, which approved the Fiscal Year 2008 Capital Improvement Program, is hereby amended by striking \$627,953,643 and inserting thereof \$670,058,116.

SECTION 2. Ordinance 007-131 remains in full force and effect in all other respects.

SECTION 3. Ordinance 008-032 remains in full force and effect in all other respects.

SECTION 4. The Chairman, or the President, or their designee, is authorized to execute all necessary agreements and documents to effectuate the Authority's grant for the 2008 Unified Work Program funds in the amount of \$923,400.

SECTION 5. The Chairman, or the President, or their designee, is authorized to execute all necessary agreements and documents to effectuate the Authority's grant for the 2008 Job Action Reverse Commute funds in the amount of \$5,798,402.

SECTION 6. The Chairman, or the President, or their designee, is authorized to execute all necessary agreements and documents to effectuate the Authority's receipt of available Tax Increment Financing District funds in the amount of \$26,600,000.

SECTION 7. The Chairman, or the President, or their designee, is authorized to take all other steps necessary to effectuate these changes which are set forth in the staff memorandum dated May 28, 2008.

ORDINANCE NO. 008-79  
(Continued) -3

SECTION 8. This ordinance shall be in full force and effect after its passage.

APPROVED:

PASSED:

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Chairman

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Assistant Secretary

June 11, 2008

June 11, 2008