

ORDINANCE NO. 008-131

AN ORDINANCE AUTHORIZING THE
EXERCISE OF A ONE-YEAR OPTION
TO EXTEND CONTRACT NO.
B05OP03177 WITH UNICARE LIFE &
HEALTH INSURANCE COMPANY FOR
A TOTAL CONTRACT NOT-TO-
EXCEED SUM OF TWO HUNDRED
TEN THOUSAND DOLLARS

WHEREAS, The Chicago Transit Board awarded Contract No. B05OP03177 to Unicare Life & Health Insurance Company for the on-going administration and management of rules and regulations governed by the Consolidated Omnibus Budget Reconciliation Act of 1985 ("COBRA") and the Surviving Spouses Direct Pay Program on January 1, 2006, for a three-year term with two 1-year options to extend; and

WHEREAS, Transit Board approval included funding for the base three year contract period only in the not-to-exceed sum of one hundred sixty thousand dollars (\$160,000); and

WHEREAS, An additional fifty thousand dollars (\$50,000) is needed to ensure adequate funding through the first contract option period; and

WHEREAS, Chicago Transit Board approval is required to extend the contract term by one year and to add funding to the contract; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. Based on the statements set forth in the preamble of this Ordinance, the Chicago Transit Board hereby approves the exercise of the first option term to extend the contract with Unicare Life & Health Insurance Company to December 31, 2009, and the addition of funding in the amount of Fifty Thousand Dollars (\$50,000) for a total not-to-exceed contract amount of two hundred ten thousand dollars (\$210,000).

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

September 10, 2008

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