ORDINANCE NO. 008-132

AN ORDINANCE AUTHORIZING THE EXERCISE OF THE SECOND ONE-YEAR OPTION TO EXTEND CONTRACT NO. B04OP00061 WITH CORPORATE EXPRESS WITH NO INCREASE TO THE TOTAL CONTRACT AMOUNT OF FIVE MILLION DOLLARS

WHEREAS, The Chicago Transit Board awarded Contract No. B04OP00061 to Corporate Express for provision of office supplies, as needed, for a period of three (3) years commencing October 24, 2004, with two (2) one-year options to extend the term, for the not-to-exceed sum of five million dollars (\$5,000,000.00); and

WHEREAS, Transit Board approval is required prior to exercising each of the two options; and

WHEREAS, The Authority previously executed the first option after Transit Board approval; and

WHEREAS, Staff is now requesting the approval to extend the contract for one additional year pursuant to the second option; and

WHEREAS, No additional funding is needed for the additional one-year term; now therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. Based on the statements set forth in the preamble of this Ordinance, the Chicago Transit Board hereby approves the exercise of the second option to extend the term of the contract with Corporate Express to October 26, 2009, with no change to the five million dollar (\$5,000,000.00) contract value.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

APPROVED:	PASSED:
 Chairman	Assistant Secretary
September 10, 2008	September 10, 2008