

ORDINANCE NO. 013-99

AN ORDINANCE CONSENTING TO
ASSIGNMENT OF A RETAIL
CONCESSION AGREEMENT FOR
PROPERTY LOCATED AT 1906 S.
CENTRAL PARK AVENUE, CHICAGO,
ILLINOIS (PINK LINE)

WHEREAS, The Chicago Transit Authority's ("Authority") Central Park Avenue Station on the Pink Line located at 1906 S. Central Park Avenue contains approximately 465 square feet of retail concession space (the "Property"); and

WHEREAS, On June 8, 2011, The Chicago Transit Board authorized entry into a retail concession agreement ("Lease") with Mina Builders, Inc. ("Tenant") for operation of a newsstand and convenience store at this location; and

WHEREAS, Tenant has been unable to continue running this business;
and

WHEREAS, Tenant has notified the Authority of its desire to assign the Lease for the Property to Imperial Gas & Food, Inc., owned by, Zahir Fatak, which will also operate a newsstand and convenience store at this location; and

WHEREAS, Pursuant to Section 8.03 of the lease, the Authority has the right to consent to the assignment; and

WHEREAS, Tenant has fulfilled all obligations of the lease, paid its rent in a timely manner, and maintained insurance coverage; now, therefore;

BE IT ORDAINED BY THE CHICAGO TRANSIT
BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby consents to the assignment by Mina Builders, Inc. of the lease with the Authority for concession space at the Authority's Central Park Pink Line Station, located at 1906 S. Central Park Avenue, Chicago, Illinois.

SECTION 2. The Chairman of the Chicago Transit Board, or his designee, is hereby authorized to execute the Landlord Consent to "Assignment and Assumption of Concession Agreement" between Mina Builders, Inc. and Imperial Gas & Food, Inc., which is attached hereto as Exhibit A.

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SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

July 15, 2013

Assistant Secretary

July 15, 2013