

ORDINANCE NO. 013-51

AN ORDINANCE CONSENTING TO A
FURTHER SUBLEASE OF A PORTION
OF SUITE 1150, LOCATED AT 567
WEST LAKE STREET, CHICAGO,
ILLINOIS

WHEREAS, The Chicago Transit Authority's ("Authority") headquarters building, located at 567 West Lake Street, Chicago, Illinois ("Building"), was purchased through the issuance of municipal bonds by the Public Building Commission ("PBC"); and

WHEREAS, The Building contains office space on its 11th and 12th floors that the Authority does not need to use and which is, therefore, eligible for subleasing to government agencies and qualified not-for-profit organizations; and

WHEREAS, A portion of the 11th floor ("Suite 1150") is subleased to National Able Network ("NAN"), a 501(c)(3) not-for-profit corporation; and

WHEREAS, The Authority's sublease with NAN requires that the Authority consent to a proposed sub-sublease by NAN of a portion of its space; and

WHEREAS, NAN has requested the Authority's consent to sub-sublease approximately 6,000 square feet of space within Suite 1150 to the Center for Economic Progress ("CEP"), a 501(c)(3) not-for-profit corporation, for a term of three (3) years with a two (2) year option to extend; and

WHEREAS, NAN will continue to be responsible for all rent and expenses as set forth in its sublease with the Authority; and

WHEREAS, CEP does not plan any construction or other changes to the space it will be occupying; and

WHEREAS, CEP will be required, along with NAN, to comply with all Building rules and regulations; and

WHEREAS, NAN will continue to be responsible for its proportionate share of any increase in Building operating expenses and all applicable taxes and utility fees; and

WHEREAS, All provisions of the sublease between the Authority and NAN, including but not limited to the mutual indemnification and termination provisions will remain in effect; now, therefore:

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BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Transit Board of the Chicago Transit Authority hereby consents to a sub-sublease of approximately 6,000 square feet in Suite 1150 of the Authority's headquarters building at 567 W. Lake Street, Chicago, Illinois, by National Able Network to the Center for Economic Progress.

SECTION 2. The Chairman, or his designee, is hereby authorized to execute the Landlord Consent to Sub-sublease to the Center for Economic Progress, which is attached hereto as Exhibit A, which sub-sublease will have a term of three (3) years commencing on October 1, 2013, with an option to renew for an additional two (2) years, will not amend any other terms of the sublease between the Authority and National Able Network dated February 9, 2011, and will contain such other terms as are set forth on Exhibit B hereto.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

April 19, 2013

Assistant Secretary

April 19, 2013

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EXHIBIT A
CONSENT
TO SUB-
SUBLEASE

EXHIBIT B
SUB-
SUBLEASE