AN ORDINANCE AUTHORIZING A FIRST AMENDMENT TO AGREEMENT WITH THE WM. WRIGLEY JR. COMPANY

WHEREAS, Since December 2006, the Chicago Transit Authority ("Authority") has had a subsidized agreement with the Wm. Wrigley Jr. Company to provide bus service from downtown to its Wrigley Global Innovation Center, located on Goose Island ("Agreement"); and

WHEREAS, Service went into effect in January 2007, and the Agreement will expire on December 31, 2011; and

WHEREAS, The service, which is open to the public, is well utilized and the parties want it to continue; and

WHEREAS, Staff recommends amending the Agreement to continue the service for an additional two years with the cost to Wm. Wrigley Jr. Company to operate the service to increase to Seventy Dollars and sixty-eight cents (\$70.68) per service hour in 2012 and Eighty-seven Dollars and forty-nine cents (\$87.49) per service hour in 2013; and

WHEREAS, Wm. Wrigley Jr. Company will continue to pay the cost for a part-time transportation manager in the amount of Forty-four Thousand Three Hundred Seven Dollars (\$44,307) per year during 2012 and Fifty-four Thousand Eight Hundred Forty-eight Dollars (\$54,848) per year during 2013; and

WHEREAS, Public-private partnerships help the Authority in meeting the region's transportation markets; and

WHEREAS, The parties desire to enter into a first amendment to extend the term of the agreement for two years and to modify the compensation paid to the Authority; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman, or his designee, is hereby authorized to enter into a first amendment to agreement with the Wm. Wrigley Jr. Company, substantially in conformance with the attached First Amendment to the Agreement.

SECTION 2. The First Amendment to Agreement extends the term to December 31, 2013, revises the compensation for services to be paid by Wm. Wrigley Jr. Company to Seventy Dollars and sixty-eight cents (\$70.68) per service hour in 2012 and Eighty-seven Dollars and forty-nine cents (\$87.49) per service hour in 2013 for

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operation of the service and to Forty-four Thousand Three Hundred Seven Dollars (\$44,307) per year during 2012 and Fifty-four Thousand Eight Hundred Forty-eight Dollars (\$54,848) per year during 2013 for the services of a part-time transportation manager and revises the termination provision to permit the Authority to terminate for convenience as well as for cause on three months notice.

SECTION 3. These changes will be implemented when an executed First Amendment to Agreement is executed and when the necessary operating arrangements have been completed.

SECTION 4. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

December 14, 2011