ORDINANCE NO. 011-63

AN ORDINANCE AUTHORIZING EXERCISE OF A CONTRACT OPTION ON CONTRACTS APPROVED BY THE CHICAGO TRANSIT BOARD

WHEREAS, Contracts originally approved by the Transit Board now require approval of an exercise of a contract option:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of said Board, or his designee, is authorized to approve the following exercise of a contract option:

1.1 Contract B09OP03786 – Clever Devices, Inc.

Original Ordinance No. 009-56

Description: Software and hardware maintenance of Clever Devices systems for a period of two years with three 1-year options

EXERCISE OF OPTION NO. 1 Addition: \$3,123,189.00

Revised Contract Amount: \$8,243,189.00

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

APPROVED:	PASSED:
Chairman	Assistant Secretary
June 8, 2011	June 8, 2011