

ORDINANCE NO. 011-58

AN ORDINANCE AUTHORIZING THE
USE OF ONLINE REVERSE
AUCTIONS AS PERMITTED UNDER
STATE LAW

WHEREAS, The Local Government Electronic Reverse Auction Act, 50 ILCS 531/1, *et seq.* ("Statute"), which became effective on July 1, 2010, permits the Authority, as a unit of local government, to engage in reverse auctions if it is determined to be in the Authority's best interest to do so; and

WHEREAS, the Statute does not permit reverse auctions for: professional services procurements, artistic services procurements, telecommunication services procurements, communication services procurements, information services procurements, and construction projects procurements; and

WHEREAS, A reverse auction is a real-time bidding process in which multiple pre-approved suppliers can view other bids and bid against one another electronically for a set period of time; and

WHEREAS, The Authority will: seek written bid proposals from interested vendors exclusive of a price proposal; review those bid proposals and determine which bidders are responsive and responsible; notify the approved bidders that they are responsive and responsible and are eligible to participate in the designated reverse auction; and inform the approved bidders that they will be required to pre-register on the Consultant's Site prior to the start of the reverse auction; and

WHEREAS, As required by the Statute, the Vice President, Purchasing has determined that it is in the best interest of the Authority to use online reverse auctions to competitively purchase goods and services; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. Based upon the determination by the Vice President, Purchasing that the use of online reverse auctions is in the best interest of the Authority, the Chicago Transit Board authorizes the use of online reverse auctions to competitively purchase goods and services in a manner consistent with the Statute.

SECTION 2. This Ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

June 8, 2011

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