

ORDINANCE NO. 011-56

AN ORDINANCE AUTHORIZING A LICENSE
AGREEMENT FOR A BUS TURNAROUND AT
THE EAST SIDE PLAZA, 3554 EAST 118TH
STREET, CHICAGO, ILLINOIS

WHEREAS, The East Side Plaza shopping center is located on East 118th Street, east of South Avenue O, commonly known as 3554 East 118th Street, Chicago, Illinois; and

WHEREAS, The East Side Plaza is owned by the East Side Plaza Management LLC, an Illinois limited liability corporation ("Owner"); and

WHEREAS, Since 2006, the Chicago Transit Authority ("Authority") has licensed certain property at the East Side Plaza ("Property") for use as a bus turnaround; and

WHEREAS, The current License Agreement authorized by Ordinance No. 006-77, dated June 14, 2006, expires on June 30, 2011; and

WHEREAS, The Authority requires continued use of the Property at this location as a bus turnaround for the #30 South Chicago route; and

WHEREAS, East Side Plaza vehicles and Authority buses jointly use the bus turnaround on the Property; and

WHEREAS, Staff has negotiated a License Agreement with the Owner for continued use of the Property, for a term of one year, with four additional one-year renewal periods, at an annual license fee of one dollar (\$1.00); now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. That the Chairman of the Chicago Transit Board, or his designee, is hereby authorized to execute a License Agreement between East Side Plaza Management LLC, as Licensor, and the Chicago Transit Authority, as Licensee, for certain property located at the East Side Plaza, 3554 East 118th Street, Chicago, Illinois, further described on Exhibit A, for use by the Authority as a bus turnaround commencing July 1, 2011, at an annual license fee of One Dollar (\$1.00).

SECTION 2. Said License Agreement shall extend for a term of one year and shall automatically renew for four additional one-year periods up to a maximum term of five years, and shall include a mutual indemnification clause, a mutual

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cancellation provision of sixty days and such other terms that are substantially in conformance with the terms set forth in Exhibit B.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

June 8, 2011

Assistant Secretary

June 8, 2011