

ORDINANCE NO. 010-79

AN ORDINANCE AUTHORIZING A LEASE  
AGREEMENT WITH CHICAGO STATE  
UNIVERSITY FOR CERTAIN PROPERTY  
LOCATED AT EAST 95<sup>TH</sup> STREET AND  
SOUTH ST. LAWRENCE AVENUE,  
CHICAGO, ILLINOIS

WHEREAS, In 1974, the Chicago Transit Authority ("Authority") entered into a License Agreement with Chicago State University ("Chicago State") for use of certain property located at East 95<sup>th</sup> Street and South St. Lawrence Avenue, Chicago, Illinois, ("Property") as a bus turnaround; and

WHEREAS, Due to a large construction project on the Chicago State campus, the License Agreement for use of the Property was cancelled in 2007 and the Authority's buses were relocated to different bus turnaround locations; and

WHEREAS, Chicago State has completed the construction project and requested that the Authority return bus service to the Chicago State Property; and

WHEREAS, Staff has reviewed bus operations requirements in this area and determined that relocating bus service to the Chicago State Property would be advantageous for the Authority and its customers; and

WHEREAS, The Authority would be required to install new concrete roadways for the bus turnaround on the Property, and to maintain the roadways and washroom facility; and

WHEREAS, The Authority's bus operators would have exclusive use of the washroom facilities located at the bus turnaround; and

WHEREAS, Staff has negotiated a Lease Agreement with Chicago State for use of the Property as a bus turnaround, for a term of fifteen (15) years at an annual rental fee of One Dollar (\$1.00); now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD  
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of the Chicago Transit Board, or his designee, is hereby authorized to execute a Lease Agreement between Chicago State University, as Lessor, and the Chicago Transit Authority, as Lessee, for certain property located at East 95<sup>th</sup> Street and South St. Lawrence Avenue, Chicago, Illinois, further described in Exhibit A, for use by the Authority as a bus turnaround for a term of fifteen (15) years, commencing July 21, 2010.

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SECTION 2. That said Lease Agreement shall be substantially in the form attached hereto as Exhibit A and shall include an annual rental fee of One Dollar (\$1.00), a mutual indemnification clause, and a mutual cancellation provision, and require that the Authority install new concrete pads for the bus turnaround and maintain the roadways and washroom facilities over the term of the lease as well as such other terms set forth in Exhibit A.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

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Chairman

July 14, 2010

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Assistant Secretary

July 14, 2010