

ORDINANCE NO. 009-118

AN ORDINANCE AUTHORIZING AN  
INTERGOVERNMENTAL  
AGREEMENT WITH THE CITY OF  
CHICAGO TO UTILIZE FUNDING  
FROM THE EDGEWATER TAX  
INCREMENT FINANCING DISTRICT  
FOR THE COST OF STATION  
IMPROVEMENTS AT BERWYN  
STATION

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WHEREAS, The Chicago Transit Authority ("Authority") undertook a project to rehabilitate the Berwyn Station which included rail station house repairs, platform canopy replacement, and installation of platform lighting fixtures ("Berwyn Station project"); and

WHEREAS, The Berwyn Station Project ("Project") had a total cost of One Million, One Hundred Seventy-Three Thousand, Seven Hundred and Sixty-Eight Dollars (\$1,173,768); and

WHEREAS, The Project work completed was within or contiguous to the Edgewater Tax Increment Financing ("TIF") District; and

WHEREAS, Under the Illinois TIF Act, the Project work is a TIF eligible expense; and

WHEREAS, The Authority has applied to the City of Chicago ("Chicago") for reimbursement of the Project costs from the Edgewater Tax Increment Financing ("TIF") District for an amount not to exceed One Million, One Hundred Seventy-Three Thousand, Seven Hundred and Sixty-Eight Dollars (\$1,173,768); and

WHEREAS, Staff seeks approval to enter into an intergovernmental agreement with the City for an amount not to exceed One Million, One Hundred Seventy-Three Thousand, Seven Hundred and Sixty-Eight Dollars (\$1,173,768) from the Edgewater TIF funds as reimbursement for expenses related to the Berwyn Station Project; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD  
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman, or his designee, is authorized to enter into an intergovernmental agreement, substantially in conformance with Exhibit A attached hereto, with the City of Chicago for an amount not to exceed one million, one hundred seventy-

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three thousand, seven hundred and sixty-eight dollars (\$1,173,768) of tax increment financing funds as reimbursement for work done on the Berwyn Station project.

SECTION 2. This Ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED

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Chairman

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Assistant Secretary

October 21, 2009

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