

ORDINANCE NO. 009-144

AN ORDINANCE RESCINDING
ORDINANCE NO. 009-91 AND
AUTHORIZING RE-ADVERTISEMENT
FOR SALE OF REAL PROPERTY
LOCATED AT 939 W. ARMITAGE
AVENUE, CHICAGO, ILLINOIS

WHEREAS, The Chicago Transit Authority (“Authority”) acquired the property at 939 West Armitage Avenue, Chicago, Illinois (“the Property”), which included a four-story masonry building, for the Brown Line Capacity Expansion Project (“Brown Line Project”) on April 14, 2005, for the sum of One Million Five Hundred Thousand Dollars (\$1,500,000); and

WHEREAS, In conjunction with the expansion of the Armitage Station platform, the center portion of the building was partially demolished and renovated; and

WHEREAS, The remainder of the Property, which includes 1,588 square feet, was publicly advertised for sale in March 2009 and Bobby Burleson offered to purchase the Property for Eight Hundred Fifty Thousand Dollars (\$850,000); and

WHEREAS, Mr. Burleson bid was the highest bid received and in Ordinance No. 009-91, dated August 12, 2009, the Transit Board authorized sale of the Property to Mr. Burleson for Eight Hundred Fifty Thousand Dollars (\$850,000); and

WHEREAS, Mr. Burleson subsequently declined to execute a contract with the Chicago Transit Authority; and

WHEREAS, Staff recommends that approval of the sale of the Property to Mr. Burleson be rescinded and that it be authorized to re-advertise the Property at 939 West Armitage Avenue, Chicago, Illinois for sale; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. That Ordinance 009-91 authorizing sale of the Authority’s property located at 939 W. Armitage Avenue to Bobby Burleson be rescinded.

SECTION 2. That staff is hereby authorized to publicly re-advertise 939 W. Armitage Avenue, Chicago, Illinois for sale.

ORDINANCE NO. 009-144
(Continued) -2

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

December 9, 2009

Assistant Secretary

December 9, 2009