AN ORDINANCE ELECTING TERRY PETERSON CHAIRMAN OF THE CHICAGO TRANSIT BOARD AND SETTING THE CHAIRMAN'S SALARY

WHEREAS, Section 22 of the Metropolitan Transit Authority Act provides for the election by the Chicago Transit Board of a Chairman and authorizes the Board to fix the salary of the Chairman; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. That Terry Peterson is hereby elected Chairman of the Chicago Transit Board for a term of three years, or his term in office, whichever is shorter.

SECTION 2. That the salary of Terry Peterson as Chairman of the Chicago Transit Board is hereby fixed at the sum of Twenty-Five Thousand Dollars (\$25,000) per annum in addition to his salary as a member of the Transit Board.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:	PASSED:
Vice Chairman	Assistant Secretary
October 9, 2009	October 9, 2009