ORDINANCE NO. 000-111

AN ORDINANCE AUTHORIZING THE RENEWAL OF A LEASE AGREEMENT FOR REAL ESTATE AT 5834-38 WEST ROOSEVELT ROAD, CHICAGO, ILLINOIS

WHEREAS, The Chicago Transit Authority ("Authority") has leased the property located at 5834-38 West Roosevelt Road, Chicago, Illinois, for bus turnaround purposes since 1952; and

WHEREAS, Chicago Transit Board Ordinance No. 99-137 authorized the execution of a Lease Agreement, between JoAnn Goodman, as Lessor, and the Chicago Transit Authority, as Lessee, for use of the subject property, effective October 1, 1999, at a rental rate of nineteen thousand two hundred dollars (\$19,200) per annum; and

WHEREAS, Said Lease Agreement shall expire on September 30, 2000, and the Authority requires continued use of the property as a bus turnaround for the #12 Roosevelt bus route; and

WHEREAS, Staff has inspected several sites in this area but has been unable to identify an alternate location which would be suitable for use as a bus turnaround; and

WHEREAS, The #91 Austin route's south terminal is currently located onstreet at South Austin Avenue and West Roosevelt Road; and

WHEREAS, Staff is analyzing the feasibility of consolidating #12 Roosevelt route and #91 Austin route bus operations into one off-street bus turnaround; and

WHEREAS, Real Estate staff has negotiated a new Lease Agreement for continued use of the property at 5834-38 West Roosevelt Road, Chicago, Illinois, for a term of one (1) year, at the current annual rental rate of nineteen thousand two hundred dollars (\$19,200); now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

ORDINANCE NO. 000-111 (Continued) -2

SECTION 1. That the Chairman of the Chicago Transit Board, or her designee, is hereby authorized to execute a Lease Agreement, between JoAnn Goodman, as Lessor, and the Chicago Transit Authority, as Lessee, for the property located at 5834-38 West Roosevelt Road, Chicago, Illinois, legally described on Exhibit "A", attached hereto and made a part hereof, for use by the Authority for bus turnaround purposes for a term of one (1) year, commencing October 1, 2000, and ending September 30, 2001.

SECTION 2. That the Lease Agreement shall include a total term rental rate of nineteen thousand two hundred dollars (\$19,200), the payment of appropriate utility expenses incurred for maintaining electric service and heat at the bus operator's restroom facility, an indemnification of the property owner by the Authority, and such other terms which are substantially in conformance with the other terms set forth in Exhibit B.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

September 6, 2000

September 6, 2000

EXHIBIT "A"

The North 38 feet, more or less, of Lots 16 and 17 in Block 10, in William F. Higgins Park Addition, being a subdivision of that part of the West Half, Southeast Quarter, of Section 17, Township 39 North, Range 13, East of the Third Principal Meridian, lying South of the South line of the right of way of the B. & O. C. T. R. R. Co., in Cook County, Illinois.