

ORDINANCE NO. 000-112

AN ORDINANCE AUTHORIZING THE
RENEWAL OF A LEASE AGREEMENT FOR
REAL ESTATE AT 5840 WEST
ROOSEVELT ROAD, CHICAGO, ILLINOIS

WHEREAS, The Chicago Transit Authority (“Authority”) has leased the property located at 5840 West Roosevelt Road, Chicago, Illinois, for bus turnaround purposes since 1952; and

WHEREAS, Chicago Transit Board Ordinance No. 99-136 authorized the execution of a Lease Agreement, between Frank A. Damato, Jr. and Arthur Shabez, as Lessor, and the Chicago Transit Authority, as Lessee, for use of the subject property effective October 1, 1999, at the current rental rate of ten thousand eight hundred dollars (\$10,800) per annum; and

WHEREAS, Said Lease Agreement shall expire on September 30, 2000, and the Authority requires continued use of the property as a bus turnaround for the #12 Roosevelt route; and

WHEREAS, Staff has inspected several sites in this area but has been unable to identify an alternate location which would be suitable for use as a bus turnaround; and

WHEREAS, The #91 Austin route’s south terminal is currently located on-street at South Austin Avenue and West Roosevelt Road; and

WHEREAS, Staff is analyzing the feasibility of consolidating #12 Roosevelt route and #91 Austin route bus operations into one off-street bus turnaround; and

WHEREAS, In the interim, Real Estate staff has negotiated a new Lease Agreement for continued use of the property at 5840 West Roosevelt Road, Chicago, Illinois, for a term of one (1) year, at the current annual rental rate of ten thousand eight hundred dollars (\$10,800); now therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

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SECTION 1. That the Chairman of the Chicago Transit Board, or her designee, is hereby authorized to execute a Lease Agreement between Frank A. Damato, Jr. and Arthur Shabez, as Lessor, and the Chicago Transit Authority, as Lessee, for the property located at 5840 West Roosevelt Road, Chicago, Illinois, legally described on Exhibit "A", attached hereto and made a part hereof, for use by the Authority for bus turnaround purposes for a term of one (1) year, commencing October 1, 2000, and ending September 30, 2001.

SECTION 2. That the Lease Agreement shall include a total term rental rate of ten thousand eight hundred dollars (\$10,800), an indemnification of the property owner by the Authority, and such other terms that are substantially in conformance with the other terms set forth in Exhibit B.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

September 6, 2000

September 6, 2000

EXHIBIT "A"

That part of Lot 18, lying north of a line beginning at a point on the east line of said Lot 18, 40 feet south of the northeast lot corner; thence southwesterly on a straight line to a point in the west line of the East Half of said Lot 18, 45 feet south of the north line of said lot; thence continuing southwesterly on a straight line to a point in the west line of said Lot 18, 60.5 feet south of the northwest corner of said Lot 18, in Block 10 in W. F. Higgins Park Addition, being a subdivision of that part of the West Half of the Southeast Quarter, Section 17, Township 39 North, Range 13, East of the Third Principal Meridian, lying south of the south line of right of way of B. & O. C. T. R. R. Co., in Cook County, Illinois.