ORDINANCE NO. 005-147

AN ORDINANCE TO AMEND A FARE MEDIA AGREEMENT FOR COMMISSION LEVELS FOR SALE OF FARE MEDIA BY THIRD-PARTY VENDORS

WHEREAS, By Ordinance 98-90, the Chicago Transit Board authorized the payment of commission to third-party vendors on certain Authority fare media; and

WHEREAS, By Ordinance 001-146, the Chicago Transit Board authorized a standardized agreement applicable to third-party vendors who sell Authority fare media for the payment of a commission; and

WHEREAS, By Ordinance 001-147, the Chicago Transit Board authorized an incremental increase in the commission rate for 7-day passes; and

WHEREAS, By Ordinance 005-18, the Chicago Transit Board authorized the commission rate for sale of the Chicago Card and the restatement of commission levels for the sale of fare media by third-party vendors; and

WHEREAS, Staff recommends an amendment to the Authority's fare media agreement to allow third-party vendors to participate in a Point of Sale (POS) pilot program; and

WHEREAS, Staff recommends an amendment to the current commission levels for the sale of fare media: and

WHEREAS, Staff also recommends that amendment establish a 1.8% commission of the total dollar amount of all cash and transit benefit transactions completed using the POS device for Chicago Card reload transactions by third-party vendors; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby amends the Authority's fare media agreement to permit third-party vendors to participate in the point of sale program. The Treasurer, or his designee, is authorized to execute the amendment to the fare media agreement, in substantially in conformance with Exhibit A, attached hereto.

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SECTION 2. The Chicago Transit Board hereby establishes a commission rate of 1.8% of the total dollar value added to the Chicago Card at third-party vendor locations for those transactions using the Point of Sale device.

SECTION 3. This ordinance shall be effective from and after its passage.

APPROVED:	PASSED:
Chairman	Assistant Secretary
October 11, 2005	October 11, 2005