

ORDINANCE NO.008-114

AN ORDINANCE AUTHORIZING AWARD
OF A CONTRACT TO JONES LANG
LASALLE AMERICAS (ILLINOIS) LP FOR
REAL ESTATE MANAGEMENT
SERVICES

WHEREAS, The Chicago Transit Authority (Authority) wishes to outsource Real Estate Management functions; and

WHEREAS, The Authority publicly solicited a Request for Proposals (RFP) whereby interested parties could propose to perform the specified Scope of Services ; and

WHEREAS, The Authority has determined that Jones Lang LaSalle Americas (ILLINOIS) LP is the responsive, responsible firm whose proposal best complies with the established RFP criteria; and

WHEREAS, A Task Order budget of \$800,000.00 is being requested; and

WHEREAS The Board Authorizes an expenditure of up to \$200,000.00 per year of the Task Order budget; and

WHEREAS, Any expenditure in excess of \$200,000.00 in any year must be authorized by the Board in advance; and

WHEREAS, Section 54.12-1 of the Regulations Governing Purchase and Sales Transactions provides for the award of contracts of this type and amount where the Transit Board provides approval for the Authority to execute such a contract; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. That based on the statements set forth in the preamble of this ordinance, the Transit Board hereby provides approval for the Authority to execute such a contract.

SECTION 2. That the Chairman of the Board, or the President, is hereby authorized to enter into a contract with Jones Lang LaSalle Americas (ILLINOIS) LP to provide Real Estate Management Services for a period of five years, with options for up to three additional years, in an amount not to exceed four million two hundred thousand dollars (\$4,200,000.00) of which eight hundred thousand dollars (\$800,000.00) is a Task Order Budget to be expended as set forth in the preamble under Requisition No. B08OP03704.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

July 16, 2008

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