

ORDINANCE NO. 007-103

AN ORDINANCE AUTHORIZING THE  
RENEWAL OF A LEASE AGREEMENT  
FOR REAL ESTATE AT 5840 WEST  
ROOSEVELT ROAD, CHICAGO,  
ILLINOIS

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WHEREAS, The Chicago Transit Authority ("Authority") has leased the property located at 5840 West Roosevelt Road, Chicago, Illinois ("Property"), for bus turnaround purposes since 1952; and

WHEREAS, Chicago Transit Board Ordinance No. 006-125 authorized the execution of a lease agreement between Frank A. Damato, Jr., and Arthur Shabez, as Lessor, and the Chicago Transit Authority, as Lessee, for use of the subject property effective October 1, 2006, at a rental fee of \$13,200 per annum; and

WHEREAS, Said lease agreement expires on September 30, 2007, and the Authority requires continued use of the Property as a bus turnaround for the #12 Roosevelt route; and

WHEREAS, Staff has inspected several sites in this area but has not yet finalized its review of an alternate location which would be suitable for use as a bus turnaround; and

WHEREAS, The #91 Austin route's south terminal is currently located on-street at South Austin Avenue and West Roosevelt Road; and

WHEREAS, Staff is analyzing the feasibility of consolidating #12 Roosevelt route and #91 Austin route bus operations into one off-street bus turnaround; and

WHEREAS, In the interim, staff has negotiated a new lease agreement for continued use of the property at 5840 West Roosevelt Road, Chicago, Illinois, for a term of one year at the current annual rental fee of \$13,200 per year; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD  
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. That the Chairman of the Chicago Transit Board, or her designee, is hereby authorized to execute a Lease Agreement between Frank A. Damato, Jr., and Arthur Shabez, as Lessor, and the Chicago Transit Authority, as Lessee, for the property located at 5840 West Roosevelt Road, Chicago, Illinois, legally described on Exhibit A, attached hereto and made a part hereof, for use by the Authority for bus turnaround purposes for a term of one year, commencing October 1, 2007, and ending September 30, 2008.

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SECTION 2. That the lease agreement shall include an annual rental fee of thirteen thousand two hundred dollars (\$13,200), a 60-day cancellation provision, an indemnification of the property owners, Frank A. Damato, Jr., and Arthur Shabez, by the Authority, and such other terms that are substantially in conformance with the other terms set forth in Exhibit B.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

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Chairman

September 12, 2007

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Assistant Secretary

September 12, 2007