

ORDINANCE NO. 007-60

AN ORDINANCE AUTHORIZING THE
THE PURCHASE OF UP TO 1,050
LOW-FLOOR, ACCESSIBLE,
40-FOOT, AIR CONDITIONED BUSES

WHEREAS, In November 2004, or as soon thereafter the Authority intends to enter into Contract C02FR1265 with New Flyer of America, Inc., for the manufacture and delivery of up to 1,050 low-floor, accessible, 40-foot, air conditioned buses (including spares); and

WHEREAS, The contract with New Flyer of America, Inc., contains a Base Order quantity of 265]buses and spare parts, an Option No. 1 quantity of 185 buses and spare parts, and three options to purchase up to 200 buses under each option, if capital funding is available; and

WHEREAS, The exercise of Option No. 3 allows for the purchase of 200 buses; and

WHEREAS, Option No. 3 must be exercised by October 16, 2008; and

WHEREAS, By exercising Option No. 3 at this time, the Authority would benefit from a price reduction based on the PPI Index; and

WHEREAS, Staff recommends that the Authority exercise of Option No. 3 for the purchase of 200 low-floor, accessible, 40-foot, air conditioned buses; now; therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. That the Chairman of the Board, or her designee, is hereby authorized to execute such documents with New Flyer of America, Inc., necessary to effectuate the exercise of Option No. 3 for the purchase of 200 low-floor, accessible, 40-foot, air conditioned buses under Requisition No. C02FR1265.

SECTION 2. That the Transit Board hereby approves the addition of seventy-seven million, one hundred seventy-two thousand one hundred sixty-six dollars (\$77,172,166) to Contract No. C02FR1265 for a total contract value of \$317,425,427.00.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED

PASSED:

Chairman

May 17, 2007

Assistant Secretary

May 17, 2007