

ORDINANCE NO. 006-125

AN ORDINANCE AUTHORIZING THE
RENEWAL OF A LEASE AGREEMENT
FOR REAL ESTATE AT 5840 WEST
ROOSEVELT ROAD, CHICAGO,
ILLINOIS

WHEREAS, The Chicago Transit Authority ("Authority") has leased the property located at 5840 West Roosevelt Road, Chicago, Illinois ("Property"), for bus turnaround purposes since 1952; and

WHEREAS, Chicago Transit Board Ordinance No. 005-130 authorized the execution of a lease agreement between Frank A. Damato, Jr., and Arthur Shabez, as Lessor, and the Chicago Transit Authority, as Lessee, for use of the subject property effective October 1, 2005, at a rental rate of \$12,000 per annum; and

WHEREAS, Said lease agreement expires on September 30, 2006, and the Authority requires continued use of the Property as a bus turnaround for the #12 Roosevelt route; and

WHEREAS, Staff has inspected several sites in this area but has not yet finalized its review of an alternate location which would be suitable for use as a bus turnaround; and

WHEREAS, The #91 Austin route's south terminal is currently located on-street at South Austin Avenue and West Roosevelt Road; and

WHEREAS, Staff is analyzing the feasibility of consolidating #12 Roosevelt route and #91 Austin route bus operations into one off-street bus turnaround; and

WHEREAS, In the interim, staff has negotiated a new lease agreement for continued use of the property at 5840 West Roosevelt Road, Chicago, Illinois, for a term of one year under the same terms and conditions as the current lease, excepting rent, which shall be increased to thirteen thousand two hundred dollars (\$13,200) per year; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. That the Chairman of the Chicago Transit Board, or her designee, is hereby authorized to execute a Lease Agreement between Frank A. Damato, Jr. and Arthur Shabez, as Lessor, and the Chicago Transit Authority, as Lessee, for the property located at 5840 West Roosevelt Road, Chicago, Illinois, legally

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described on Exhibit A, attached hereto and made a part hereof, for use by the Authority for bus turnaround purposes for a term of one (1) year, commencing October 1, 2006, and ending September 30, 2007.

SECTION 2. That the lease agreement shall include a total annual rental rate of thirteen thousand two hundred dollars (\$13,200), an indemnification of the property owners, Frank A. Damato, Jr., and Arthur Shabez, by the Authority, and such other terms that are substantially in conformance with the other terms set forth in Exhibit B.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

September 13, 2006

September 13, 2006