

ORDINANCE NO. 006-111

AN ORDINANCE AUTHORIZING A MONTH-TO-MONTH LEASE FOR A CTA CONCESSION LOCATED AT THE ADAMS/JACKSON (BLUE LINE) SUBWAY, LOCATED AT 219 SOUTH DEARBORN, CHICAGO, ILLINOIS

WHEREAS, An Authority Blue Line subway station, Adams/Jackson, is located at 219 South Dearborn; and

WHEREAS, The concession A area at Adams/Jackson contains approximately 149 square feet; and

WHEREAS, Concession A is currently vacant; and

WHEREAS, The former tenant at the 69th Street (Dan Ryan Red Line) station, Champak Patel, has requested permission to rent the property on a month-to-month basis; and

WHEREAS, The Authority's Budget Department has obtained recent financial information from Mr. Patel which indicates that his credit history and financial status are sufficient for a CTA tenant; and

WHEREAS, Staff has recently negotiated with Champak Patel terms of a lease agreement for month-to-month tenancy that will allow this concession to generate non-farebox revenue until future use of the property can be determined; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. That the Chairman of the Chicago Transit Board, or her designee, is authorized to enter into a month-to-month agreement with Champak Patel for Concession A space located at the Adams/Jackson subway station, 219 South Dearborn, Chicago, Illinois. The rental rate shall be \$750 per month. All other agreement terms shall be substantially in conformance with Exhibit A, attached hereto.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

August 9, 2006

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