

ORDINANCE NO. 006-110

AN ORDINANCE AUTHORIZING A
MONTH-TO-MONTH LEASE FOR A
CTA STOREFRONT PROPERTY
LOCATED AT 1121 WEST BERWYN,
CHICAGO, ILLINOIS

WHEREAS, The Chicago Transit Authority ("CTA") owns the property located at 1121 West Berwyn Avenue, adjacent to the Berwyn Red Line station; and

WHEREAS, The Berwyn premises contain approximately 760 square feet;
and

WHEREAS, The CTA storefront is currently vacant; and

WHEREAS, A tenant in the adjacent building to the west, G & S Records ("Tenant"), has requested permission to rent the property on a month-to-month basis;
and

WHEREAS, The Authority's Budget Department has obtained recent financial information from the Tenant which indicates that the Tenant's credit history and financial status are sufficient for a CTA tenant; and

WHEREAS, Staff recommends a month-to-month tenancy with G & S Records at a rent of \$950 per month until future use of the property can be established;
now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. That the Chairman of the Chicago Transit Board, or her designee, is authorized to enter into a month-to-month agreement with G & S Records for \$11,400 annually/\$950 per month, substantially in the form attached hereto as Exhibit A.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

August 9, 2006

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