

SYSTEM GENERATED
REVENUES
OCTOBER 2015

OCTOBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	<u>Actual October 2015</u>	<u>Variance to Budget</u>	<u>Variance to October 2014</u>
Farebox	\$31.8M	0.5M	0.5M
Passes	\$20.5M	0.5M	0.5M
Fare and Pass Total	\$52.3M	1.0M	1.0M
Reduced Fare Subsidy	\$1.2M	1.2M	2.3M
Non-Farebox	\$7.0M	0.5M	0.2M
Revenue Total	\$60.5M	2.7M	3.1M
Average Fare (<i>Dollars</i>)	\$1.10	\$0.01	\$0.01
Free Rides	6.7M		

Free Rides is 0.03M less than October 2014



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	<u>Actual October YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2014 YTD</u>
Farebox	\$308.2M	1.9M	0.5M
Passes	\$186.3M	0.2M	2.0M
Fare and Pass Total	\$494.5M	2.1M	2.5M
Reduced Fare Subsidy	\$10.8M	12.8M	10.5M
Non-Farebox	\$55.2M	0.8M	1.0M
Revenue Total	\$560.5M	14.1M	9.0M
Average Fare (<i>Dollars</i>)	\$1.14	--	--
Free Rides	61.5M		

Free Rides is 2.5M less than October 2014 YTD



OCTOBER RIDERSHIP: YEAR-OVER-YEAR CHANGE

	<u>Actual 2015</u>	<u>YOY Change</u>	<u>YTD Change</u>
Rail	22.6M	 2.4%	 1.6%
Bus	25.0M	 0.8%	 0.4%
System	47.7M	 0.7%	 0.5%

Loss in Free Rides reduced system ridership by 0.06% in October and by 0.6% YTD.

EXPENSES
OCTOBER 2015



OCTOBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual October 2015	Favorable/ (Unfavorable) Variance to Budget
Labor	88,024	(139)
Material	6,356	321
Fuel	4,116	687
Power	2,403	4
Provision Injuries & Damages	-	-
Purchase of Security Services	1,201	1
Other Expenses	17,798	2,004
Total Operating Expenses	119,898	2,878

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	October Actual YTD 2015	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	828,507	10,274
Material	69,142	(7,511)
Fuel	42,125	4,445
Power	24,478	777
Provision Injuries & Damages	-	-
Purchase of Security Services	11,943	79
Other Expenses	214,720	3,821
Total Operating Expenses	1,190,915	11,884

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance 687K
- Positive YTD Variance 4.4M
- Fixed Forward purchase 90% of 2015 volume
- Fixed Forward purchase 80% of 2016 projected volume



POWER

- Positive MTD Variance 4K
- Positive YTD Variance 777K
- Fixed Block purchase 80% of 2015 volume
- Fixed Block purchase 80% of 2016 projected volume



NATURAL GAS

- Neutral to Budget
- Positive YTD Variance 127K
- Fixed Forward purchase 80% of 2015 volume
- Fixed Forward purchase 80% of 2016 projected volume