

MINUTES: Finance Audit and Budget Committee. January 11th, 2017.

NOTICED: 9:30 AM: Commenced at 9:40 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "1/11/2017", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Present: Chairman Silva, Peterson, Irvine, Alva Rosales, Youngblood, and Miller. There was a quorum of six committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the December 14, 2016 committee minutes (Director Miller abstained).

Then, after extensive review by the committee, Chairman Silva asked for a motion to place the recommended approved items on the omnibus for Board approval. The recommended items included all agenda items.

Mr. Youngblood moved for approval of the omnibus, as stated, and the motion to approve the omnibus was seconded by Ms. Alva Rosales. The motion to approve the omnibus, and to recommend, to the Board, approval of the omnibus, passed with six yes votes. The recommended omnibus contained the following items:

- 1 An ordinance authorizing a co-promotional advertising trade agreement with the Bank of America, N.A. for the 2017 Bank of America Shamrock Shuffle.
- 2 An ordinance authorizing an amendment to the license agreement with the East Side Plaza Management LLC for a bus turnaround at 3554 East 118th Street, Chicago, Illinois.
- 3 Contract Number B16OP00064: \$280,000.00
- 4 Contract Number B16OP01157: \$300,000.00
- 5 Contract Number B16OP04377: \$750,000.00
- 6 Contract Number B12OP01304: \$250,000.00
- 7 Contract Number B14OP00439: \$40,000.00
- 8 Contract Number B16FR04297: \$1,000,000.00
- 9 Contract Number C11RI101201548: (\$3,677,626.00)
- 10 Contract Number C14FI101542505: \$5,063,390.00
- 11 Contract Number B16OP01521: TBD
- 12 Contract Number B16OP00168: \$500,000.00 (Not To Exceed)

MOTION TO ADJOURN: Acting Chairman Alva Rosales asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of January 11, 2017. Mr. Youngblood moved to adjourn and the motion was approved by unanimous voice vote.