

MINUTES: Finance Audit and Budget Committee. December 9th, 2015.

NOTICED: 9:30 AM: Commenced at 9:30 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "12/9/2015", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Chairman Silva, Peterson, Irvine, Sen, Alva Rosales. There was a quorum of five committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the November 18th, 2015 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place the recommended approved items on the omnibus for Board approval. The recommended items include all agenda items.

Mr. Irvine moved for approval of the omnibus, as stated, and the motion to approve the omnibus was seconded by Ms. Alva Rosales. The motion to approve the omnibus, and to recommend, to the Board, approval of the omnibus, passed with five yes votes. The recommended omnibus contained the following items:

- 1 Two ordinances authorizing two leases of retail concession space located at 1117 W. Granville Avenue (Red Line), and at 19 North Dearborn Street (Blue Line), Chicago, Illinois.
- 2 An ordinance adopting a budget for calendar year 2016 and financial plan for calendar years 2017-2018.
- 3 An ordinance authorizing acceptance of a zoning bonus contribution pursuant to the City of Chicago Zoning Ordinance (Red Line).
- 4 An ordinance authorizing renewal of a lease agreement with the City of Chicago for property for a bus turnaround located at West Peterson Avenue and North Pulaski Road, Chicago, Illinois.
- 5 An ordinance authorizing an intergovernmental agreement with the University of Illinois at Chicago for transit-oriented development research and a report.
- 6 Contract Number B15OP03461: \$150,000.00
- 7 Contract Number B16OP00219: \$7,886,584.00
- 8 Contract Number B11OP03998: \$0.00 (twelve month time extension)
- 9 Contract Number C15FR04400: \$2,018,066.00
- 10 Contract Number C15FI101728725: \$12,981,954.00
- 11 Contract Number B15OP04091: \$236,000.00
- 12 Contract Number B15OP02021: \$1,758,929.06
- 13 Contract Number B13OP03637: \$(513,872.33)

MOTION TO ADJOURN: Mr. Silva asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of December 9th, 2015. Mr. Sen moved to adjourn and the motion was approved by unanimous voice vote.