

MINUTES: Finance Audit and Budget Committee. November 18th, 2015.

NOTICED: Immediately Following FAB Committee: Commenced at 2:10 PM.

AGENDA: The posted agenda for the meeting can be found at [www.transitchicago.com](http://www.transitchicago.com), "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "11/18/2015", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Chairman Silva, Peterson, Irvine, Sen, Alva Rosales, Youngblood. There was a quorum of six committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the October 14th, 2015 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place the recommended approved items on the omnibus for Board approval. The recommended items include all agenda items.

Mr. Irvine moved for approval of the omnibus, as stated, and the motion to approve the omnibus was seconded by Ms. Alva Rosales. The motion to approve the omnibus, and to recommend, to the Board, approval of the omnibus, passed with six yes votes. The recommended omnibus contained the following items:

- 1 An ordinance approving the fiscal year 2016-2020 capital improvement program and authorizing the filing and execution of grant and cooperative agreements and amendments and related materials.
- 2 An ordinance adopting a budget for calendar year 2016 and financial plan for calendar years 2017-2018.
- 3 An ordinance authorizing a lease of retail concession space located at 26 South State Street, Chicago, Illinois (Red Line).
- 4 An ordinance authorizing renewal of an intergovernmental agreement with the Assessor's Office of the County of Cook, Illinois to access geographical information system data.
- 5 Contract Number B14FR80344: \$300,000.00 (not to exceed)
- 6 Contract Number B15OP00107: \$2,500,000.00 (not to exceed)
- 7 Contract Number B11OP80369: \$00.00 (six month time extension)
- 8 Contract Number B15OP03706: \$500,000.00 (not to exceed)

MOTION TO ADJOURN: Mr. Silva asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of November 18th, 2015. Mr. Sen moved to adjourn and the motion was approved by unanimous voice vote.