

MINUTES: Finance Audit and Budget Committee. October 14th, 2015.

NOTICED: 9:30 AM. Commenced at 9:30 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "10/14/2015", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Chairman Silva, Peterson, Irvine, Sen, Alva Rosales, Youngblood. There was a quorum of six committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the September 9th, 2015 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place the recommended approved items on the omnibus for Board approval. The recommended items include all agenda items.

Mr. Irvine moved for approval of the omnibus, as stated, and the motion to approve the omnibus was seconded by Ms. Alva Rosales. The motion to approve the omnibus, and to recommend, to the Board, approval of the omnibus, passed with six yes votes. The recommended omnibus contained the following items:

- 1 An ordinance authorizing a lease of retail concession space located at 219 South Dearborn Street, Chicago, Illinois, (Blue Line).
- 2 An ordinance consenting to a sublease of a portion of 120 North Racine Avenue, Chicago, Illinois.
- 3 An ordinance authorizing the purchase of blanket railroad protective liability insurance for policy year November 1, 2015 through October 31, 2016.
- 4 Contract Number B14FR00799: \$960,000.00 (not to exceed)
- 5 Contract Number B15OP00808: \$150,000.00
- 6 Contract Number C14RI101544132: \$1,650,516.00
- 7 Contract Number C15FI101649246: \$180,000,000.00
- 8 Contract Number B14OP04309: \$100,000.00
- 9 Contract Number B11OP00059: \$0.00 (10 week time extension)
- 10 Contract Number B15OP04401: \$451,250.00
- 11 Contract Number B15OP00598: \$800,000.00 (not to exceed)
- 12 Contract Number B15OP00061: \$2,300,000.00 (not to exceed)
- 13 Contract Number B12OP00950: \$14,592.00
- 14 Contract Number B14OP00412: \$149,196.26

MOTION TO ADJOURN: Mr. Silva asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of October 14th, 2015. Mr. Sen moved to adjourn and the motion was seconded by Ms. Alva Rosales. The motion was approved by unanimous voice vote.