

MINUTES: Finance Audit and Budget Committee. August 12th, 2015.

NOTICED: 9:30 AM. Commenced at 9:30 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "8/12/2015", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Chairman Silva, Peterson, Irvine (via telephone), Sen, Alva Rosales, Youngblood. There was a quorum of six committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the July 15, 2015 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place the recommended approved items on the omnibus for Board approval. The recommended items include all agenda items.

Mr. Irvine moved for approval of the omnibus, as stated, and the motion to approve the omnibus was seconded by Ms. Alva Rosales. The motion to approve the omnibus, and to recommend, to the Board, approval of the omnibus, passed with six yes votes. The recommended omnibus contained the following items:

- 1 An ordinance establishing certain rates of fare for the first day of school in 2015 and 2016.
- 2 An ordinance authorizing a lease of retail concession space, in Chicago, Illinois, located at 188 North State Street, (Red Line).
- 3 An ordinance authorizing a lease of the first and second floor space located at 120 North Racine Avenue, Chicago, Illinois.
- 4 An ordinance authorizing acceptance of a bonus contribution pursuant to the City of Chicago Zoning Ordinance (Brown Line).
- 5 An ordinance authorizing the sale of Authority development rights at 152 West Illinois Street, Chicago, Illinois (Brown Line).
- 6 An ordinance authorizing an agreement with City Year, Inc.
- 7 Contract Number B15OP00135: \$16,000,000.00
- 8 Contract Number B15OP00290: \$325,000.00 (not to exceed)
- 9 Contract Number C12FT101275135: \$68,481,678.40
- 10 Contract Number B14OP04370: \$10,000,000.00 (not to exceed)
- 11 Contract Number B15OP02073: \$19,600,000.00

MOTION TO ADJOURN: Mr. Silva asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of August 12, 2015. Mr. Sen moved to adjourn and the motion was seconded by Ms. Alva Rosales. The motion was approved by unanimous voice vote.